











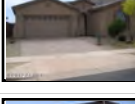


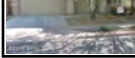
Tramonto Home Sales Activity - July 2012

Status	# Listings	List Volume	Sold Volume		List Price	Sold Price	Sale/List Price	Approx SQFT	List Price Per Approx SQFT	Sold Price Per Approx SQFT	Agent Days On Market	Cumulative Days On Market
Closed	14	3,445,927	3,380,400	Low	85,000	85,000	0.83	1,100	71.69	71.69	4	2
				Avg	246,138	241,457	0.98	2,735	91.37	89.37	63	63
				High	549,000	510,000	1.05	5,201	123.64	117.61	245	244
Overall	14	3,445,927	3,380,400	Low	85,000			1,100	71.69		4	2
				Avg	246,138			2,735	91.37		63	63
				High	549,000			5,201	123.64		245	244

Selection Criteria for Comparable Properties

Specified listings from the following search: Property type Residential; Inside the map search Polygon; Status of 'Closed'; Zip Code like 85086; Close of Escrow Date between '07/01/2012' and '07/31/2012'.

Closed Listings

Photo	MLS #	Address	COE Date	Year Built	Encoded Features	Square Feet	Original List Price	List Price	Sold Price	List/Sold Price Per Approx SQFT	Cumulative Days On Market
	4746330	35127 N 34th AVE	7/2/2012	2006	32.5R2G	1,958	170,000	170,000	165,000	86.82 / 84.27	51
	4740756	2743 W Via Bona Fortuna --	7/6/2012	2003	32FRDO2G	2,125	178,000	178,000	183,000	83.76 / 86.12	19
	4744759	3412 W Via Del Deserto --	7/10/2012	2003	42RDXS2G	2,423	200,000	202,250	202,250	83.47 / 83.47	88
	4718001	34719 N 30th AVE	7/10/2012	2004	32R2G	1,100	75,000	85,000	85,000	77.27 / 77.27	2
	4731172	2638 W FLORIMOND RD	7/12/2012	2002	43RDPSO3G3S	3,402	319,900	319,900	320,000	94.03 / 94.06	90
	4755930	35103 N 30TH DR	7/24/2012	2005	42.5FRO2G	2,024	181,000	181,000	177,000	89.43 / 87.45	25
	4775894	35110 N 25th AVE	7/23/2012	2005	44FRXQO2G2S	3,762	349,000	349,000	350,000	92.77 / 93.04	10
	4734891	2308 W Via Perugia --	7/24/2012	2005	43FRDXPO3G4S	5,201	595,000	549,000	510,000	105.56 / 98.06	66
	4678521	2622 W CAVALRY DR	7/19/2012	2002	43.5RS3G	2,851	240,000	240,000	240,000	84.18 / 84.18	244
	4691727	3315 W ZUNI BRAVE TRL	7/25/2012	2004	42RXPSO3G	1,941	194,777	194,777	205,000	100.35 / 105.62	198
	4766835	3307 W Florimond RD	7/25/2012	2007	32FRDXO2G2S	1,658	205,000	205,000	195,000	123.64 / 117.61	28
	4754008	34812 N 30th DR	7/27/2012	2003	32.5RO2G	1,534	206,500	175,500	146,000	114.41 / 95.18	49
	4740595	2511 W Perdido WAY	7/26/2012	2005	54FRDXO3G	4,380	305,000	314,000	314,000	71.69 / 71.69	20
	4778414	3013 W GRAN PARADISO DR	7/31/2012	2004	43.5FRDXLO3G3S	3,936	282,500	282,500	288,150	71.77 / 73.21	4